

**Saratoga County Water Authority
Official Minutes of the February 27, 2020 Meeting of the
Saratoga County Water Authority Finance Committee**

Mr. Johnson called the SCWA Finance Committee meeting to order at 3:15 p.m. The meeting was held in the conference room at the Saratoga County Board of Supervisors in Ballston Spa. In attendance were Committee Members: Art Johnson and Todd Kusnierz. Also, in attendance were Executive Director Ed Hernandez and Confidential Assistant Carol Alden. Absent: Chairman Lawler.

Mr. Hernandez presented the 2020 Investment Report for the Committee's review and approval. Mr. Hernandez discussed the interest earnings, various accounts and reflected that the report appeared reasonable. **Motion was made by Mr. Johnson to recommend the report be adopted by the Board and posted to PARIS. Mr. Kusnierz seconded the motion. Motion passed unanimously.**

The next matter was the review of the 2020 Procurement Report. Mr. Hernandez reviewed all the procurements over \$5,000 and what they were for. He stated that the report was reasonable and was recommending it for approval by the Committee. **Motion was made by Mr. Johnson and seconded by Mr. Kusnierz to accept the 2020 Procurement Report and recommend to the Board for adoption and submission to PARIS. Motion passed unanimously.**

At 3:22 p.m. motion was made to adjourn by Mr. Johnson. Mr. Kusnierz seconded, and the Committee meeting was adjourned. Unanimous.

Respectfully Submitted,

Carol A. Alden, Confidential Secretary