

**Saratoga County Water Authority  
Official Minutes of the August 27, 2020 Meeting of the  
Saratoga County Water Authority Finance Committee**

Mr. Lawler called the SCWA Finance Committee meeting to order at 3:15 p.m. The meeting was held in the conference room at the Saratoga County Board of Supervisors in Ballston Spa. In attendance were Committee Members: Art Johnson, Supervisor John Lawler Supervisor Todd Kusnierz. Also, in attendance were Executive Director Ed Hernandez and Confidential Secretary Carol Alden.

Mr. Hernandez discussed presentation of the Draft 2021 Operating Budget. He noted that there was a proposed 1.9% increase in operating expenses and a proposed .79% increase in revenues with a proposed .5% increase in rates to customers. He then reviewed the two optional drafts for increasing revenues with no increase and a modified increase. Mr. Hernandez discussed some line items that increased due to chemical prices and salaries. Mr. Kusnierz inquired about revenues for next year with the plant expansion. Mr. Hernandez stated that the Authority can sell whatever demand dictates, but contractual obligations are what the budget is based on. Chairman Lawler indicated that he was inclined to not recommend any rate increases at this time. He indicated that with the balance owed to the County being paid off and positive cash flow that the nominal rate increase is immaterial. Mr. Johnson's concern was customers expecting no increase going forward. Mr. Kusnierz was inclined to agree with the Chairman with no increase. Motion was made by Mr. Johnson and seconded by Mr. Kusnierz to recommend adoption of the 2021 Operating Budget with no water rate increase to the Board at the meeting immediately to follow.

The following policies were recommended for readoption by the committee:

SCWA Investment Policy without changes. Motion was made by Mr. Kusnierz and seconded by Mr. Johnson to readopt the Investment Policy with no changes. Unanimous.

SCWA Procurement Policy without changes. Motion was made by Mr. Johnson and seconded by Mr. Kusnierz to readopt the Procurement Policy with no changes. Unanimous.

At 3:30 p.m. motion was made to adjourn by Mr. Johnson. Mr. Kusnierz seconded, and the Committee meeting was adjourned.

Respectfully Submitted,

Carol A. Alden, Confidential Secretary